

GENERAL FUND FINANCIAL STATUS

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FINANCIAL STATUS	Current Year	Biennial Budget		Est for Following Biennium	
	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
Beginning Balance					
Beginning Cash Balance	\$673,683,437	\$332,132,273	\$253,529,288	\$319,644,358	\$345,394,231
Cash Reserve Fund transfer-automatic	(96,721,233)	(74,500,000)	0	0	0
Carryover obligations from FY14	(305,427,164)	0	0	0	0
LB 656 Lapse FY14 reappropriated funds	1,511,800	no estimate	0	0	0
Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
Unobligated Beginning Balance	273,046,840	252,632,273	248,529,288	314,644,358	340,394,231
Estimated Receipts					
Net Receipts (April 2015 NEFAB+Hist Avg)	4,295,000,000	4,430,000,000	4,610,000,000	4,797,000,000	4,955,000,000
General Fund transfers-out	(188,350,000)	(213,100,000)	(213,100,000)	(212,300,000)	(212,300,000)
General Fund transfers-in	in forecast	47,195,000	40,550,000	100,000	100,000
Cash Reserve transfers (current law)	50,500,000	0	0	0	0
LB 662 Cash Reserve Fund transfers	17,201,112	0	0	0	0
Bills Enacted Into Law	0	0	0	0	0
Bills Passed	0	0	0	0	0
General Fund Net Receipts	4,174,351,112	4,264,095,000	4,437,450,000	4,584,800,000	4,742,800,000
Appropriations					
LB 657 Mainline Budget Bill	4,105,825,530	4,210,183,749	4,317,323,890	4,495,509,754	4,687,529,023
LB 658 Legislator Salaries	0	632,982	632,982	632,982	632,982
LB 659 Constitutional Officers Salaries	0	25,998,454	26,139,058	26,139,058	26,139,058
LB 660 Capital Construction	0	26,382,800	22,239,000	31,768,333	30,966,526
LB 656 Deficits	7,229,154	0	0	0	0
LB 554 State Claims	2,210,995	0	0	0	0
Select File amendments	0	0	0	0	0
Veto Mainline bills	0	0	0	0	0
Veto overrides Mainline bills	0	0	0	0	0
Bills Enacted Into Law	0	0	0	0	0
Bills Passed	0	0	0	0	0
General Fund Appropriations	4,115,265,679	4,263,197,985	4,366,334,930	4,554,050,127	4,745,267,589
Ending Balance					
\$ Ending balance (Financial Status as Shown)	332,132,273	253,529,288	319,644,358	345,394,231	337,926,642
\$ Ending balance (at Minimum Reserve)	--	--	260,946,911	--	280,987,700
Difference = Variance from Minimum Reserve	--	--	58,697,447	--	56,938,942
Biennial Reserve (%)	--	--	3.7%	--	3.6%
Annual Spending Growth (w/o deficits)	7.0%	3.8%	2.4%	4.3%	4.2%
Two Year Average Growth	6.3%	--	3.1%	--	4.2%
Est. Revenue Growth (rate/base adjusted)	6.6%	5.0%	4.3%	4.1%	3.8%

IMPACT OF BILLS PENDING		Biennial Budget			Est for Following Biennium	
		FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
39	Final Reading + E & R Final ----->	0	(7,958,833)	(9,295,112)	(9,506,168)	(9,562,168)
40	Variance from Minimum Reserve			41,628,391		21,346,488
41	Select File + E & R Initial ----->	0	(5,117,067)	(32,516,869)	(38,501,776)	(43,139,886)
42	Variance from Minimum Reserve			4,075,459		(96,690,582)

CASH RESERVE FUND	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
Beginning Balance	719,065,306	684,819,968	726,319,968	726,319,968	726,319,968
Transfer amounts above forecasts (line 3)	96,721,233	74,500,000	0	0	0
To/from Gen Fund per current law	(50,500,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(57,515,459)	0	0	0	0
LB 662 To General Fund	(17,201,112)	0	0	0	0
LB 662 To Republican River Litigation Fund	(5,500,000)	0	0	0	0
LB 662 To NCCF (Global Ctr Advncd Interprofessional Learning)	0	(25,000,000)	0	0	0
LB 662 To Oral Health Training and Services Fund (LB584)	0	(8,000,000)	0	0	0
Projected Ending Balance	684,819,968	726,319,968	726,319,968	726,319,968	726,319,968

BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact * Line Item Veto ** Override)

Appropriations	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
<u>Enacted</u>					
Appropriations Bills-Enacted	0	0	0	0	0
<u>Passed</u>					
Appropriations Bills-Passed	0	0	0	0	0
<u>Final Reading / E&R Final</u>					
LB 70 Occupation tax, certain mechanical amusement devices	0	50,000	50,000	50,000	50,000
LB 72 Medicaid reimburse liens, inheritance tax petitions	0	(21,258)	(21,258)	(21,258)	(21,258)
LB 81 Changes, eligibility for child care assistance	0	678,472	814,167	814,167	814,167
LB 106 Livestock Operation Siting and Expansion Act	0	24,000	0	0	0
LB 199 Provide for stipends for social work students	0	91,622	84,700	84,700	84,700
LB 243 Create a pilot project, family finding services	0	1,650,945	1,656,526	1,656,526	1,656,526
LB 265 Out of home data project, placements, trial home visits	0	937,699	1,037,993	1,037,993	1,037,993
LB 292 Changes, central registry of child protection cases	0	27,272	32,750	32,750	32,750
LB 317 Repeal Midwest Interstate Passenger Rail Compact	0	0	0	Saving start FY20	
LB 320 Adopt the Aging and Disability Resource Center Act	0	685,956	831,078	831,078	831,078
LB 347 Expand jurisdiction, Inspector General Child Welfare	0	71,000	71,000	71,000	71,000
LB 366 Change personal needs allowance, Medicaid	0	405,244	491,076	491,076	491,076
LB 414 Property tax exemption, fraternal benefit societies	0	0	0	292,000	292,000
LB 469 Study, state plan, carbon dioxide emissions	0	411,750	218,472	0	0
LB 500 Medicaid, multisystemic & functional family therapy	0	11,750	0	0	0
LB 504 Changes, presentence reports and examinations	0	129,000	129,000	129,000	129,000
LB 538 Require legislative audits, tax incentive programs	0	127,833	91,749	91,749	91,749
LB 566 Change provisions of the Indian Child Welfare Act	0	65,889	71,666	71,666	71,666
Appropriations Bills-Final Reading and E & R Final	0	5,347,174	5,558,919	5,632,447	5,632,447
<u>Select File / E&R Initial</u>					
LB 173 Change habitual criminal provisions	0	(119,351)	(350,069)	(350,069)	(350,069)
LB 259 Adopt the Personal Property Tax Relief Act	0	36,120	19,600,000	20,000,000	20,800,000
# LB 330 Change provisions relating to alcoholic liquor	0	133,956	125,445	125,445	125,445
# LB 423 Change a renewable energy tax credit	0		(Cloture motion failed)		
LB 525 Ed changes, reimbursement for selected programs	0	0	2,000,000	2,000,000	2,000,000
LB 598 Treatment & segregation, mentally ill inmates	0	1,512,597	1,641,734	1,641,734	1,641,734
LB 605 "Justice Reinvestment Act"	0	2,163,789	5,913,553	11,168,460	15,006,570
LB 663 Increase judges salaries	0	723,236	1,471,786	1,471,786	1,471,786
Appropriations Bills-Select File and E & R Initial	0	4,450,347	30,402,449	36,057,356	40,695,466

Revenues	FY2014-15	FY2015-16	FY2016-17	FY2017-18	FY2018-19
<u>Enacted</u>					
Revenue Bills-Enacted	0	0	0	0	0
<u>Passed</u>					
Revenue Bills-Passed	0	0	0	0	0
<u>Final Reading / E&R Final</u>					
LB 156 Credit amounts, Angel Investment Tax Credit Act	0	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
LB 183 Change provisions relating to the Grain Dealer Act	0	(8,600)	(8,600)	(8,600)	(8,600)
LB 419 Sales tax exemption, zoos and aquariums	0	(727,500)	(1,799,500)	(1,853,500)	(1,909,500)
LB 559 Changes, New Markets Job Growth Investment credits	0	(875,559)	(928,093)	(1,011,621)	(1,011,621)
Revenue Bills-Final Reading and E & R Final	0	(2,611,659)	(3,736,193)	(3,873,721)	(3,929,721)
<u>Select File / E&R Initial</u>					
LB 175 Livestock Growth Act	0	0	(1,500,000)	(1,500,000)	(1,500,000)
# LB 330 Change provisions relating to alcoholic liquor	0	(6,720)	45,580	45,580	45,580
# LB 423 Change a renewable energy tax credit	0		(Cloture motion failed)		
LB 468 Changes, judges retirement	0	(660,000)	(660,000)	(990,000)	(990,000)
Revenue Bills-Select File and E & R Initial	0	(666,720)	(2,114,420)	(2,444,420)	(2,444,420)

(1) Preliminary estimate, subject to change